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KINETIX SYSTEMS HOLDINGS LIMITED

健冠控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8606)

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of Kinetix Systems Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Ms. Chen Jie (“**Ms. Chen**”) has been appointed as a non-executive director of the Company with effect from 9 February 2021.

Ms. Chen, aged 46, obtained a doctorate degree in management from Shanghai Jiao Tong University in December 2002 and the teaching qualification in higher education issued by the Ministry of Education of the People’s Republic of China in December 2003. Ms. Chen won the first honor prize of excellent thesis from the Chinese Association of Market Development in the year of 2005/2006. In April 2016, Ms. Chen was appointed as the executive council member of the Marketing Management Professional Committee of the Chinese Academy of Management. In 2018, Ms. Chen becomes the professional committee member of the Chinese Society of Technology Economics and Neuroeconomics, a member of the editorial board of the Journal of Marketing Science (JMS) and a council member of the Shanghai Marketing Association. In 2020, Ms. Chen becomes a leading researcher of Think Tanks at Shanghai Jiao Tong University, responsible for the research of "Technological breakthrough pathways in the field of intelligent connected vehicles".

Ms. Chen is a professor and doctoral supervisor at Antai College of Economics and Management, Shanghai Jiao Tong University. Ms. Chen won the second honor prize of Shanghai Municipality for the Decision-Making Consultation Research Achievements in 2013 in relation to the research on the product strategy and business model of new energy vehicles. In April 2020, Ms. Chen has been appointed as an expert of the China Consumer Quality and Safety Promotion Association (Automotive) and the executive officer of the Innovation and Policy Research Institute on smart travel chain industry by the Shanghai Intelligent and Connected Vehicle R&D Center Company Limited.

Ms. Chen has entered into a service contract with the Company for a term of three years with effect from 9 February 2021 provided that either party may terminate by giving at least three months' notice in writing. Pursuant to the service contract, Ms. Chen is entitled to a remuneration of HK\$60,000 per annum which is determined and will be reviewed annually by the remuneration committee of the Company and the Board with reference to her duties and responsibilities with the Group and the Groups' remuneration policy. In accordance with the articles of association of the Company, Ms. Chen is subject to retirement by rotation and re-election at the Company's general meetings.

Save as disclosed above, as at the date of this announcement, Ms. Chen does not hold any directorship in any public companies where the securities of which are listed on any securities markets in Hong Kong or overseas in the last three years or any other positions with the Company and other members of the Group or have other major appointments and professional qualifications.

Ms. Chen is not connected with any directors, senior management, substantial shareholder or controlling shareholder (as defined in the GEM Listing Rules) of the Company. As at the date of this announcement, Ms. Chen does not hold any share of the Company which are required to be disclosed under Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there is no other information that should be disclosed pursuant to Rule 17.50(2)(h) to (v) of the GEM Listing Rules and there is no other matters relating to the appointment of Ms. Chen that need to be brought to the attention of the Shareholders of the Company.

The Board would like to express its warmest welcome to Ms. Chen for joining the Board.

By order of the Board
Kinetix Systems Holdings Limited
Yu Pak Lun Larry
Chairman

Hong Kong, 9 February 2021

As at the date of this announcement, the board of directors of the Company comprises Mr. Yu Pak Lun Larry, Mr. Leung Patrick Cheong Yu, and Mr. Law Cheung Moon as executive directors; Mr. Cheng Kwan Ngai and Ms. Chen Jie as non-executive directors; Mr. Lam Yau Hin, Mr. Yeung Wai Keung, and Ms. Lam Shun Ka as independent non-executive directors.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for a minimum period of 7 days from the date of its publication and on the Company’s website at www.kinetix.com.hk.